



GREAT AND GENERAL COUNCIL

SITTING OF 21 March 2025

SUBJECT: Decision to commit the Government and the relevant Ministers to continue the process already undertaken with a view to concluding the Association Agreement with the European Union as quickly as possible and to promote initiatives for discussion, training and dissemination of the Agreement

THE GREAT AND GENERAL COUNCIL
in its sitting of 21 March 2025

**with 43 votes in favour
approves**

the following Decision:

"The Great and General Council

Whereas:

- the negotiation process for the Association Agreement with the European Union has seen a constant commitment by the Ministry of Foreign Affairs, culminating in the conclusion of the negotiations on 12 December 2023 and the subsequent technical and legal finalization of the text;
- San Marino has ensured and will continue to ensure maximum cooperation with the European Institutions and with strategic partners, including the Italian Republic, to ensure full compliance with the requirements of the Agreement, aware that cooperation with Italy is a fundamental pillar for strengthening the financial supervision system and for creating a model of transparent and sustainable economic development;
- the European Union pointed out that the technical comments made by Italy on the financial supervision model could be resolved by reinstating a "Clarifying Addendum" which would strengthen cooperation in the field of financial supervision between San Marino and Italy;



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- the Polish rotating Presidency of the Council of the European Union has recently expressed its commitment to creating the conditions for the signing of the Agreement, through a series of meetings within the EFTA Working Group;

having considered

that:

- the Council of the European Union has scheduled four meetings of the EFTA Working Group before the end of the Polish Presidency (end of June 2025), during which the progress of the Association Agreement between the European Union, San Marino and Andorra will be discussed and analysed;
- the European Parliament has also started the legislative process which will shortly begin discussions on the interim report on the Association Agreement, having already appointed the rapporteurs and shadow rapporteurs of the Commissions responsible,

reiterates

that:

- the process of European integration represents a fundamental step towards healthy, modern, transparent and competitive economic development;
- based on the country's efforts over the last 15 years, the Association Agreement must be an element of further development of the San Marino economy based on the following pillars:
 - supporting local businesses, fostering simplified access to European funds, reducing bureaucracy and promoting the competitiveness of San Marino's SMEs in the Single Market, with a focus on the strategic sectors of export, innovation and digitalisation;
 - a sound, credible and competitive banking system in terms of the services offered, developed in synergy with the Italian and European authorities and guaranteed by authoritative, credible and high-quality supervision, in order to ensure effective control of financial flows, prevent systemic risks



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and enhance investor confidence by ensuring that the process to compliance is completed in less than 15 years;

- innovation and modernization of the public sector, with the adoption of a digitization plan that makes interaction between citizens, businesses and public administration more efficient, facilitating access to services and reducing bureaucratic burdens,

commits

the Government

and in particular the Minister of Foreign Affairs, to continue with determination the process undertaken, with a view to reaching the signing of the Association Agreement as soon as possible, identifying the best contents of the clarifying Addendum, strengthening:

- coordination with the Italian Republic to ensure the maximum benefit from the Association Agreement;
- tax transparency and financial stability, through cooperation with authorities in other countries and European Institutions, and adaptation to international best practices;
- to promote at least fortnightly update discussions in the appropriate fora with all the Parliamentary Groups,
- to promote accompanying structures, training courses and dissemination initiatives for citizens, businesses and economic and social parties, so that the implementation of the agreement is carried out in a conscious and participated manner;
- immediately initiate a series of meetings with the Joint Committee to provide detailed updates on the agreement and its implications for the San Marino economic and institutional system, and in parallel prepare a detailed socio-economic and financial impact assessment on the country with a view to signing the Agreement;



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and the Minister of Internal Affairs

to:

- start effective involvement of San Marino people,
- prepare and submit to the Great and General Council, within six months, a comprehensive report on the actions necessary to manage the new provisions resulting from the Agreement, in terms of competences and resources, and on the related impact assessments, and also through a targeted training and regulatory update plan.

Welcomes

with favour:

- the initiatives of the XIV Parliamentary Commission of the Italian Chamber of Deputies “European Policies” aimed at launching a cycle of hearings and a parliamentary mission in San Marino, confirming full availability to do so;
- the finalization of the parliamentary Agreement between the San Marino and Italian Foreign Affairs Commissions, which is essential for establishing a continuous relationship, in particular on issues of common interest and those related to the Association Agreement.”